



Times Guaranty

Times Guaranty Limited, Trade House, 1st Flr., Kamala Mills Compound, S.B.Marg, Lower Parel, Mumbai - 13

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2015 (Published pursuant to Article 41 of the listing agreement with Stock Exchange)

Part I							(Rs. in Lacs)
Sr.No.	Particulars	QUARTER ENDED UNAUDITED			SIX MONTHS ENDED UNAUDITED		YEAR ENDED AUDITED 31/03/2015
		30/09/2015	30/06/2015	30/09/2014	30/09/2015	30/09/2014	
1. Income from operations							
(a)	Net Sales/Income from Operations	0.00	0.00	0.00	0.00	0.00	0.00
(b)	Other Operating Income	5.45	3.54	5.87	8.99	33.84	57.16
	Total Income from Operations (net)	5.45	3.54	5.87	8.99	33.84	57.16
2. Expenses							
a.	Employees benefits expense	4.50	5.52	3.91	10.02	8.31	18.76
b.	Depreciation & amortization expense	0.05	0.06	(0.28)	0.11	0.10	0.22
c.	Legal & Professional expense	0.31	0.52	1.66	0.83	1.96	7.33
d.	Other Expenditure	2.22	1.65	2.61	3.87	5.15	12.28
e.	Total Expenses	7.08	7.75	7.90	14.83	15.52	38.59
3.	Profit/Loss from Operations before Other Income, finance costs & exceptional items (1-2)	(1.63)	(4.21)	(2.03)	(5.84)	18.32	18.57
4.	Other Income	0.04	0.16	0.28	0.20	0.29	0.76
5.	Profit/Loss from ordinary activities before finance costs & Exceptional Items (3+4)	(1.59)	(4.05)	(1.75)	(5.64)	18.61	19.33
6.	Finance costs	0.00	0.00	0.00	0.00	0.00	0.00
7.	Profit/Loss from ordinary activities after finance costs but before Exceptional Items (5+6)	(1.59)	(4.05)	(1.75)	(5.64)	18.61	19.33
8.	Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9.	Profit/Loss from ordinary activities before tax (7+8)	(1.59)	(4.05)	(1.75)	(5.64)	18.61	19.33
10.	Tax expense	0.00	0.00	4.68	0.00	4.68	0.82
11.	Net Profit/Loss from Ordinary Activities after tax (9+10)	(1.59)	(4.05)	(6.43)	(5.64)	13.93	18.51
12.	Extra Ordinary items (net of tax exp)	0.00	0.00	0.00	0.00	0.00	0.00
13.	Net Profit/Loss for the period (11+12)	(1.59)	(4.05)	(6.43)	(5.64)	13.93	18.51
14.	Share of profit/(loss of associates) *	0.00	0.00	0.00	0.00	0.00	0.00
15.	Minority interest *	0.00	0.00	0.00	0.00	0.00	0.00
16.	Net Profit/(Loss) after taxes, minority interest & share of profit/(loss) of associates (13+14+15) *	(1.59)	(4.05)	(6.43)	(5.64)	13.93	18.51
17.	Paid up equity share capital (Face Value of Rs.10 each)	899.31	899.31	899.31	899.31	899.31	899.31
18.	Reserves excluding Revaluation Reserves as per balance sheet of Previous accounting year						1526.24
19.i	Earnings per Share (before extra ordinary items)						
a.	Basic & Diluted	(0.02)	(0.05)	(0.07)	(0.06)	0.15	0.21
19.ii	Earnings per Share (after extra ordinary items)						
a.	Basic & Diluted	(0.002)	(0.05)	(0.07)	(0.06)	0.15	0.21
Part II							
A. PARTICULARS OF SHAREHOLDING							
1.	Public Shareholding						
-	Number of Shares	2255750	2255750	2255750	2255750	2255750	2255750
-	Percentage of shareholding	25.08%	25.08%	25.08%	25.08%	25.08%	25.08%
2.	Promoters & Promoter group Shareholding**						
a)	Pledged/Encumbered						
-	Number of Shares	Nil	Nil	Nil	Nil	Nil	Nil
-	Percentage of shares						
(as a % of the total shareholding of promoter and promoter group		Nil	Nil	Nil	Nil	Nil	Nil
-	Percentage of shares						
(as a % of the total share capital of the Co)		Nil	Nil	Nil	Nil	Nil	Nil
b)	Non-Encumbered						
-	Number of Shares	6737399	6737399	6737399	6737399	6737399	6737399
-	Percentage of shares						
(as a % of the total shareholding of the promoter and promoter group		100%	100%	100%	100%	100%	100%
-	Percentage of shares						
(as a % of the total share capital of the Co.)		74.92%	74.92%	74.92%	74.92%	74.92%	74.92%
Particulars							
B. INVESTOR COMPLAINTS							
Pending at the beginning of the quarter							NIL
Received during the Quarter							NIL
Disposed of during the quarter							Nil
Remaining unresolved at the end of the quarter							Nil
*Applicable in case of consolidated statement of assets & liabilities.							
Notes :							
1. The above unaudited Financial Results were reviewed by the Audit Committee at its Meeting held on October 28, 2015 and taken on record by the Board of Directors at their Meeting held on October 28, 2015.							
2. The Company is operating in a single segment as defined in AS-17, hence segment reporting is not applicable to the Company.							
3. The Company has unabsorbed depreciation and carried forward losses available for set-off. In view of uncertainty regarding generation of future taxable profit on prudent basis, deferred tax asset has not been recognized in the accounts.							
4. Previous quarter/years figures have been regrouped/recast, wherever necessary.							
Standalone/Consolidated Statement of Assets & Liabilities							
Particulars							
A. EQUITY & LIABILITIES							
1. Shareholders' funds							
a. Share capital							900.21
b. Reserves & surplus							1520.60
Sub-total - Shareholders' funds							2420.81
2. Non-current liabilities							
a. Long term Provisions							78.36
Sub total - non-current liabilities							78.36
3. Current Liabilities							
(a) Other current liabilities							3.17
TOTAL - EQUITY & LIABILITIES							2502.34
B. ASSETS							
1. Non-current Assets							
(a) Fixed Assets							0.00
(b) Non-current investments							2132.08
(c) Long term Loan & advances							120.81
(d) Other non-current assets							0.41
Sub-total -Non-current assets							2253.30
2. Current assets							
(a) Current Investments							245.66
(b) Inventories							0.06
(c) Cash & Cash equivalents							0.40
(d) Short term loans & advances							2.82
(e) Other current assets							0.10
Sub-total-Current Assets							249.04
TOTAL ASSETS							2502.34
2509.37							
Place : Mumbai							
Dated : October 28, 2015.							
On behalf of the Board							
S. Sivakumar Director							

